

CHAPTER
15

Section 1

GUIDED READING *A New Deal Fights the Depression*

Read page(s) 488 - 494.

A. As you read about President Roosevelt's New Deal, take notes to answer questions about each new federal program. The first one is done for you.

Federal Program	What was its immediate purpose?	What was its long-term goal?
Business Assistance and Reform	Authorized the Treasury Department to inspect and close banks	To restore public confidence in banks
1. Emergency Banking Relief Act (EBRA)	creates FDIC - Federal Deposit Insurance Corporation	
★ 2. Glass-Steagall Banking Act of 1933		
★ 3. Federal Securities Act. SEC-monitored businesses		
4. National Industrial Recovery Act (NIRA)		
Farm Relief/Rural Development		
★ 5. Agricultural Adjustment Act (AAA)		
6. Tennessee Valley Authority (TVA)		
Employment Projects		
★ 7. Civilian Conservation Corps (CCC)		
8. Federal Emergency Relief Administration (FERA)		
★ 9. Public Works Administration (PWA)		
10. Civil Works Administration (CWA)	created schools and gave \$ for teacher salaries	similar to PWA - build roads + schools 4 million jobs
Housing		
11. Home Owners Loan Corporation (HOLC)		

← Considered immoral + wasteful

Second New Deal - Resettlement Administration - \$ for farmers to relocate away from ruined dust storm land
 Soil Conservation Act - paid farmers to reduce their growing of soil-depleting crops
 ★ Works Progress Administration (on back)
 ★ Social Security Act (on back)